

## General Fund Revenue Budget Projections 2019/20 to 2023/24

For Consideration by Cabinet 11 February 2020

	2019/20	2020/21	2021/22	2022/23	2023/24
	£'000	£'000	£'000	£'000	£'000
<b>Revenue Budget/Forecast as at 5 November 2019</b>	<b>15,937</b>	<b>17,700</b>	<b>18,493</b>	<b>19,066</b>	<b>20,091</b>
<b>Base Budget Changes after Cabinet 15 January</b>					
Increased LCTS & HB Admin Grant	-	(40)	(48)	(56)	(41)
Further Job Evaluation Changes	-	268	103	(4)	(19)
<b>Cabinet Budget Proposals:</b>					
Savings Proposals	-	(511)	(408)	(605)	(845)
Growth Proposals	-	2,356	890	399	(63)
Contributions from Reserves re Budget Proposals	-	(2,096)	(1,206)	(927)	(829)
Revenue Implication of New Capital Schemes	-	-	307	449	589
Contribution to GF Unallocated Reserve	-	226	-	-	-
<b>General Fund Revenue Budget</b>	<b>15,937</b>	<b>17,903</b>	<b>18,131</b>	<b>18,322</b>	<b>18,883</b>
<b>Core Funding:</b>					
Revenue Support Grant	(200)	(203)	-	-	-
Net Business Rates Income	(6,341)	(8,028)	(6,593)	(6,797)	(7,006)
<b>Council Tax Requirement</b>	<b>9,396</b>	<b>9,672</b>	<b>11,538</b>	<b>11,525</b>	<b>11,877</b>
<b>Estimated Council Tax Income -</b> <b>(Increases based on £5 for 20/21 then max allowable)</b>	<b>9,396</b>	<b>9,672</b>	<b>9,980</b>	<b>10,291</b>	<b>10,607</b>
<b>Resulting Base Budget Deficit</b>	<b>0</b>	<b>0</b>	<b>1,558</b>	<b>1,234</b>	<b>1,270</b>
<i>Original MTFs Savings Requirement</i>	-	2,253	2,835	2,630	N/A
<i>Change</i>	+0	(2,253)	(1,277)	(1,396)	N/A

<b>General Fund Unallocated Balance</b>	
	<i>£M</i>
<b>Original Projected Balance as at 31 March 2019</b>	<b>(5.054)</b>
2018/19 Reverse Forecast Under/(Overspend)	(0.013)
2018/19 Actual (Under)/Overspend	(0.647)
2019/20 Budgeted Contribution	+0.000
2019/20 Forecast (Under)/Overspend	+0.322
<b>Projected Balance as at 31 March 2020</b>	<b>(5.392)</b>
<b>Less Agreed Minimum Level of Balances</b>	<b>2.500</b>
<b>Available Balances</b>	<b>(2.892)</b>